

MORTGAGE OF REAL ESTATE BY A CORPORATION  
Offices of Kendrick, Stephenson & Johnson, Attorneys at Law, Greenville, S. C.

State of South Carolina  
COUNTY OF GREENVILLE

FILED  
GREENVILLE CO. S. C.  
OCT 30 12 14 P.M. '72  
ELIZABETH RIDDLE  
R.H.C.

*Corrected  
Daniel J. Kendrick  
R.H.C.*

To All Whom These Presents May Concern:

SAND-TAR DEVELOPERS, INC.

(herein called mortgagor) SENDS GREETING:

WHEREAS, the said mortgagor, Sand-Tar Developers, Inc.

a corporation chartered under the laws of the State of South Carolina, is well and truly indebted

to the mortgagee Edward D. Gilmer

in the full and just sum of Eighty Thousand and No/100 (\$80,000.00)

Dollars, in and by its certain promissory note in writing of even date herewith, due and payable as follows:

Interest only on October 27, 1973. Five principal payments of \$16,000.00 each, plus interest on the unpaid principal balance shall be due and payable on the tenth (10th) day of each January in the years 1974, 1975, 1976, 1977 and 1978 with the right or privilege of anticipation,

FEB 6 1978

*Satisfied. Cash paid in full  
This 2nd day of February, 1978  
Edward D. Gilmer  
Witness: Henry Riddle  
R.H.C.*

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FILED  
GREENVILLE CO. S. C.  
FEB 2 5 56 P.M. '78  
KENDRICK, STEPHENSON & JOHNSON  
ATTORNEYS AT LAW  
GREENVILLE, S. C.

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with interest from date, at the rate of seven (7%)

percentum until paid; interest to be computed and paid as provided above

until paid in full; all interest not paid when due to bear interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place and the holder should place the